

Pension Credit

Do you know that up to one third of pensioners are entitled to Pension Credit but a third of them are not claiming it? Are you one of them?

It is a means-tested benefit so depends on your income and savings. There are **two types** of Pension Credit – Guarantee Credit and Savings Credit.

The first type, Guarantee Credit, is to ensure that everyone over the state pension age has a guaranteed minimum income. Currently there is a lower minimum income if you are single and a higher minimum income if you have a partner. It is a means-tested benefit so depends on your income and savings.

The second type, Savings Credit, is paid to people who are of pensionable age and over and who have made some provision for retirement, such as savings or a second pension. There is a limit to your weekly income.

For up to date advice go to one of the following:

<https://www.gov.uk/pension-credit>

<https://www.ageuk.org.uk/information-advice/money-legal/benefits-entitlements/pension-credit/>

Ring The Pension Service on 0800 99 1234.